# THE EXTRACTIVE INDUSTRY IN GUYANA

A TRIGGER FOR SUSTAINABLE DEVELOPMENT

NATIONAL MINING AND QUARRYING CONFERENCE 2015

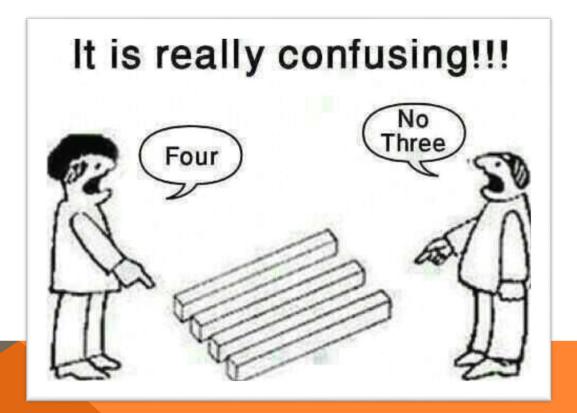
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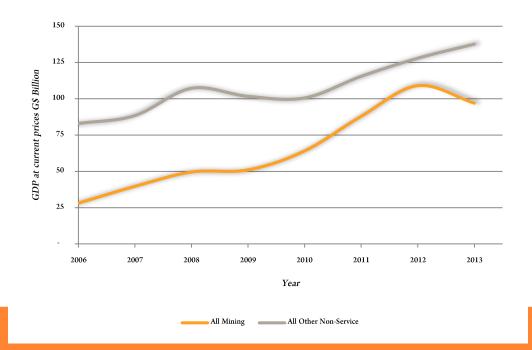
#### TWO PERSPECTIVES





#### 1. THE EI IS IMPORTANT TO GUYANA'S DEVELOPMENT

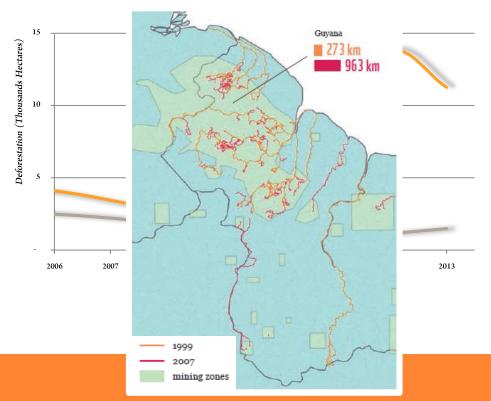
- Significant contributor to GDP
- Large number of families depend on the industry
- Good potential for growth, especially with emerging oil and gas sub-sector





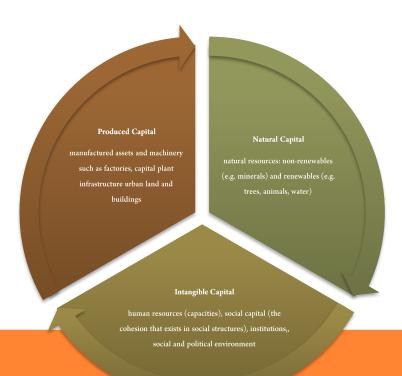
# 2. EXTRACTION CAUSES SOME NEGATIVE IMPACTS

- Forest is cleared
- Water, land and air can be polluted
- Animals can be harmed (killed or displaced)
- Other ecosystem goods and services can be affected
- Social, cultural and economic aspects can also be affected



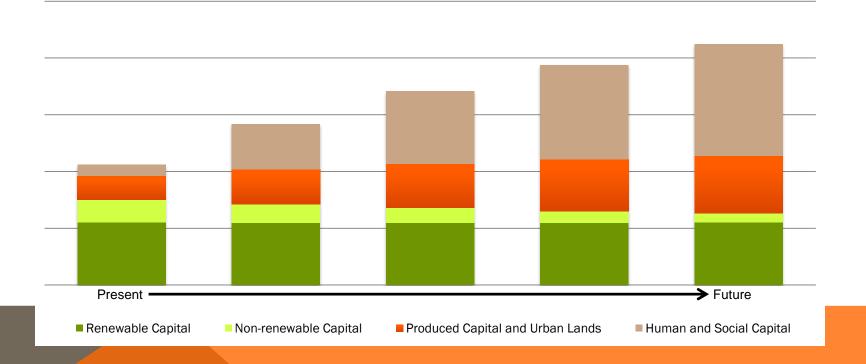


# ONE STORY: THE TOTAL WEALTH PERSPECTIVE



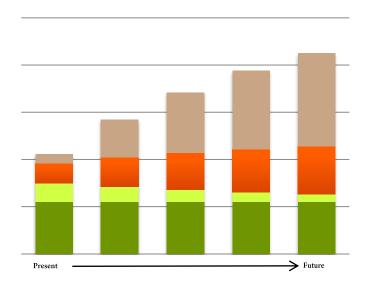


# A REALISTIC FUTURE





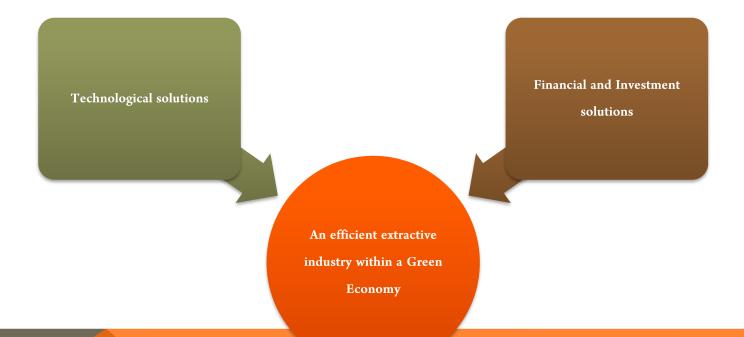
#### A REALISTIC FUTURE



- Maintain Renewable Natural Capital
- Manage drawdown of non-renewable Natural Capital
- Invest returns on Natural Capital to grow
   Produced and Intangible Capital



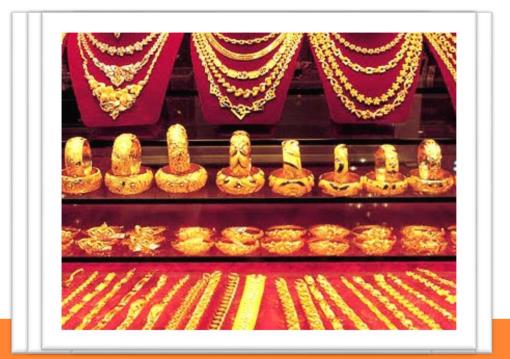
# **EVIDENCE BASED SOLUTIONS**





# TECHNOLOGICAL SOLUTIONS

- Resource exploration and mapping
- Site planning and recovery/restoration
- Appropriate technologies for improved recovery and reduced impacts
- Value added production





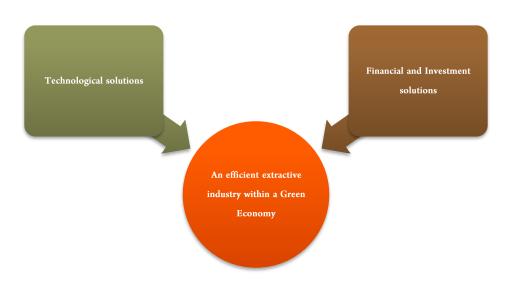
# FINANCIAL AND INVESTMENT SOLUTIONS

- Natural capital accounting
- Sovereign wealth fund
- Public-private partnership
- Corporate social responsibility
- Incentives for technological improvements





#### REALIZING THE POTENTIAL



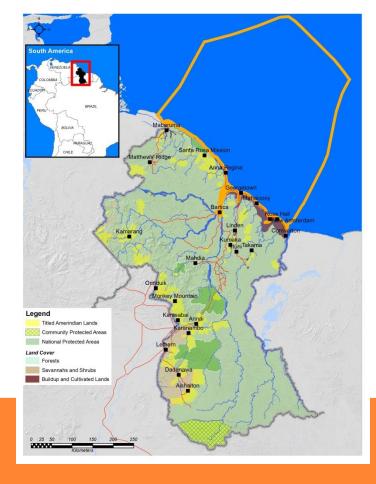
- A path rather than a destination, start with the first step and recheck as progress is made
- Data collection and management
- Research and development
- Iterative improvement in extractive policy
- Involved and holistic approach



# CI IN GUYANA

Building upon a strong foundation of science, partnership and field demonstration, CI empowers societies to responsibly and sustainably care for nature, our global biodiversity, for the well-being of humanity.

#### PEOPLE NEED NATURE!





#### FOR MORE INFORMATION

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